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NEW NAPA BRANCH NETWORK TO CHANGE THE AUSTRALASIAN AUTOMOTIVE PARTS LANDSCAPE

GPC Asia Pacific is unifying its trade and specialist businesses to deliver a market leading offer under one of the world's most iconic automotive brands, NAPA. The NAPA business will service the trade workshop, mining, industrial, and commercial markets across Australia and New Zealand, operating seamlessly alongside GPC Asia Pacific's iconic Repco business. Repco will continue to service trade and retail customers from its unrivalled Australasian store network. Collectively, these two powerful businesses will position GPC Asia Pacific to continue to provide the first choice for automotive parts, accessories and solutions to customers throughout Australia and New Zealand.

NAPA is one of the world's largest suppliers of automotive parts and accessories, with a heritage stretching back to 1925. As part of the US\$18bn global Genuine Parts group, NAPA operates 81 distribution centres and supports approximately 6,740 NAPA Auto Parts stores across North America. NAPA is renowned for its product quality, depth and breadth; its highly trained personnel and service capabilities; and its state of the art technology offer.

GPC Asia Pacific's trade and specialist businesses have been providing customers with expertise, strong partnerships and genuine service in Australia and New Zealand for nearly 90 years. Whilst in Repco, GPC Asia Pacific operates Australasia's longest standing, largest, and pre-eminent automotive parts and accessories distributor.

"We are closely watching the transformation of the automotive parts distribution market in Australia and New Zealand, driven by changing technology and industry consolidation," said Mr Rob Cameron, GPC Asia Pacific CEO and Managing Director. "Against the backdrop of these and other trends, GPC Asia Pacific is embarking on a transformational strategic realignment and simplification of our organisation, optimising each part of our business to ensure we are best placed to meet the needs of our customers well into the future."

NAPA will combine GPC Asia Pacific's existing trade and specialist businesses to become Australasia's largest trade focussed automotive parts business, operating across a network of 125 – 140 branches, and supported by access to global leading edge initiatives across telematics, electric vehicles, workshop technology and connectivity, data analytics, training programs, and inventory solutions.

Repco will be complimentary to NAPA, continuing to operate its proven dual trade and retail store format, located in more locations across metropolitan and regional Australasia than any other parts reseller, ensuring Repco is putting automotive parts and accessories where Australia and New Zealand's trade mechanics and retail customers need them.

"I am excited by the opportunity that this transformation offers to our customers, as well as our employees and supplier partners," Mr Cameron further noted.

"By simplifying our structure, we will be faster to market, and be more responsive to the changing needs of all of our customers. Being part of Genuine Parts Company delivers the scale of a global organisation, with access to the latest products, solutions, technology and training that brings, whilst our innovative culture, national presence, and seamless logistics enable the pace and agility of a local business."





About GPC Asia Pacific

GPC Asia Pacific is the largest automotive aftermarket parts supplier in Australia and New Zealand. We resell and distribute automotive replacement parts, accessories and related tools and equipment through a network of 556 stores, 12 advanced distribution centres and a team of more than 6200 dedicated team members. Our scale, buying power and unmatched logistics give us market leading positions across a number of segments, with annual sales of more than A\$1.5 billion.

With a rich history in Australia's automotive and engineering industries, along with nearly 100 years of operational experience, GPC Asia Pacific's brands are synonymous with quality and reliability in the automotive aftermarket, and have enormous recognition across our region.

We service our vast trade and retail market by holding more than 80,000 SKUs in our permanent product range, with access to a further 1,000,000 items via our global network of suppliers, supporting more than 36,000 trade customers and countless retail consumers.

For media enquiries or further information, please contact:

Cary Laverty EGM, Legal and Commercial

GPC Asia Pacific 22 Enterprise Drive, Rowville VIC 3178 Phone +61 3 9566 5265 Mobile: +61 410 349 326

Email: claverty@gpcasiapac.com